

Tuesday, January 22nd 2019
Bridgeview Bank Building (4753 North Broadway)
1st Floor Conference Room - 4:30pm

Commissioners Present: Josh Reitman (Vice-Chair), David Rettker (Treasurer), Kelly Cheng, Patti Eick-Hutzler, Mark Heffron, Cam Ngan Hoang, Dominic Irpino, Karl Sullivan
Commissioners Absent: Terry Tuohy (Chair), Noreen Keeney (Secretary), Jared Dolan, Jacob Karaca, Lesley Showers
Others in Attendance: Martin Sorge (Uptown United), Justin Weidl (Uptown United), Greg Carroll (Uptown United)

1. Welcome and Call to Order

- a. Reitman called meeting to order at 4:37pm.

2. Public Input

- a. None.

3. Approval of Minutes

- a. On acceptance of minutes for the below meeting:

Motion to accept December 5th 2018 minutes.

Motion: Cheng

Second: Rettker

VOTE: Approve – All

Motion Passes.

4. Budget and Financial Report

- a. Weidl presented a financial report.
 - i. Accounts receivable of \$170,016 is a TIF Rebate that will be paid in 2019. Accounts Payable of \$774,499 includes all committed funds.
 - ii. Current collections in 2018 were 92% of anticipated due to County error.
 - iii. Ending balance for the year was \$79,155.

5. 2018 Budget Modification

- a. Weidl presented a 2018 Budget Modification as presented in the meeting packet.

Motion to approve 2018 Budget Modification as presented in the meeting packet.

Motion: Rettker

Second: Cheng

VOTE: Approve – All

Motion Passes.

6. 2019 Budget Modification

- a. Weidl presented a 2019 Budget Modification.
 - i. Decrease 2.02 Landscaping by \$14,000 from \$48,500 to \$34,500.
 - ii. Increase 1.04 Social Media Outreach by \$5,000 from \$750 to \$5,750.
 - iii. Increase 1.05 Deorative Banners by \$3,000 from \$10,000 to \$13,000.
 - iv. Increase 4.07 Economic Impact Study by \$3,000 from \$2,000 to \$5,000.
 - v. Increase 4.08 Master Planning by \$3,000 from \$2,000 to \$5,000.

Motion to approve 2019 Budget Modification as presented in the meeting packet.

Motion: Cheng

Second: Rettker

VOTE: Approve – All

Motion Passes.



